

Economics

Level 3

Course Requirements:	
At least 60 credits at Level 2 from any subject area. Level 1 numeracy and literacy. It is preferable, but not compulsory, that you have studied commerce subjects at Level 1 or Level 2.	
Aims:	
To see how the government tries to correct problems like inequality, unemployment and growth by using different methods such as tax, laws, subsidies, welfare etc. How businesses make decisions on what to produce and how they can make a profit.	
Course Content:	
The efficiency of the 'market' to supply what New Zealanders want. Different business structures/forms in New Zealand. How businesses make decisions. Investigations into economic issues. How the government intervenes to try and fix problems in the economy.	
Where can this subject take you?	
Tertiary Level Studies. Many jobs and careers in the business world in NZ and overseas. Enable you to run your own business or manage businesses for others. This is a University Approved Subject.	
Further Assessment Opportunity and Resubmission (Refer to student Handbook for more information)	
A further assessment opportunity occurs after you have submitted work / sat a test for an assessment; you do a new assessment after further learning has taken place. For this course there will be one further assessment opportunity for each standard. A resubmission can be offered to you by the teacher if they believe you can correct errors or omissions in your work in a short period of time; it does not involve a new assessment. A resubmission must take place before the teacher gives any feedback on the work done. There can be only one resubmission.	
Appeals (Please refer to student Handbook for more information)	
If you are unhappy with any of your results you should discuss this with your teacher. If you are still unhappy then an Appeals form should be completed; this is available from the HoF; forms need to be completed and returned to your HoF within 5 school days of receiving your grade. If you are still not happy you can then see the Principal's Nominee. At NO time, during this process, should you contact NZQA.	
Head of Faculty	
Mrs Chand	c.chand@jchs.school.nz

Assessment Chart								
Number	Title	Cr ed its	US /A S	Inter nal/ Exter nal	Format	Liter acy	Nu m er ac y	Indica tive date
91401	Demonstrate understanding of micro economic concepts	5	AS	Int	Assignment	L1Lit R Lit		Term 1
91402	Demonstrate understanding of government interventions to correct market failures.	5	AS	Int	Assignment	L1Lit R Lit		Term 2
91403	Demonstrate understanding of micro economic influences on the New Zealand economy.	6	AS	Int	Assignment	L1Lit B Lit		Term 3&4

Entry into externals will be based on:

1. Whether you have adequately covered the work to be assessed; that is, you have been in class and actively engaged with learning the content and skills to be assessed.
2. The results of a discussion between you and your teacher about the appropriateness of you being entered into the external(s).