

# Economics

# Level

## 1

<b>Course Requirements:</b>
Open entry
<b>Aims:</b>
To understand how our economy works. Who owns what? Who gets what? How are things shared out? Why are some people rich and others poor? To make you ask questions about the world and satisfy your curiosity.
<b>Course Content:</b>
Earning an income, employment options, spending your income. Taxation, your rights and responsibilities in financial dealings. Some things you need to know about running your own business. You will participate in the three-day Business Challenge run by Enterprise New Zealand Trust.
<b>Where can this subject take you?</b>
Level 2 and Level 3 Economics and Tertiary Level Studies.
<b>Further Assessment Opportunity and Resubmission</b> (Refer to student Handbook for more information)
A further assessment opportunity occurs after you have submitted work / sat a test for an assessment; you do a new assessment after further learning has taken place. For this course there will be one further assessment opportunity for each standard. A resubmission can be offered to you by the teacher if they believe you can correct errors or omissions in your work in a short period of time; it does not involve a new assessment. A resubmission must take place before the teacher gives any feedback on the work done. There can be only one resubmission.
<b>Appeals</b> (Please refer to student Handbook for more information)
If you are unhappy with any of your results you should discuss this with your teacher. If you are still unhappy then an Appeals form should be completed; this is available from the HoF; forms need to be completed and returned to your HoF within 5 school days of receiving your grade. If you are still not happy you can then see the Principal's Nominee. At NO time, during this process, should you contact NZQA.
<b>Head of Faculty</b>
Mrs Chand <span style="float: right;">c.chand@jchs.school.nz</span>

<b>Assessment Chart</b>
-------------------------

Number	Title	Cr ed ite	US /A S	Inter nal/ Exter	Format	Lit er ac	Nu m er	Indicat ive date
--------	-------	-----------------	---------------	------------------------	--------	-----------------	---------------	------------------------

		its	5	External		ac	er	uate
						y	ac	
							y	
90983	Consumer choices using society and/or demand.	4	AS	Ext	Exam	L1 Lit		Term 1
90984	Understanding of decisions a producer makes about production.	5	AS	Int	Assignment	L1 Lit		Term 2
90985	Demonstrate understanding of producer choices using supply.	3	AS	Ext	Exam	L1 Lit		Term 3
90988	Sectors of the New Zealand Economy	3	AS	Int	Assignment	L1 Lit		Term 3
22847	Knowledge of innovation and entrepreneurship in business contexts	2	US	Int	Assignment			Term 1
90840	Apply marketing mix to a new or existing product.	3	AS	Int	Assignment	L1 Lit		Term 2

**Note:** Standards 22847 and 90840 are achieved through competing in the Business Challenge

<b>Entry into externals will be based on:</b>
---

1. Whether you have adequately covered the work to be assessed; that is, you have been in class and actively engaged with learning the content and skills to be assessed.
2. The results of a discussion between you and your teacher about the appropriateness of you being entered into the external(s).